

## Q1 2019

<b>EQUITY-NYSE Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	63%	36.2%	0.8%	
ITG INC.	64.7%	69.3%	58.2%	0.0%	
GOLDMAN SACHS & CO. LLC	28.4%	28.2%	27.2%	100.0%	
EMPIRE ASSET MANAGEMENT COMPANY	3.1%	1.5%	6%	0.0%	
<b>EQUITY-NASDAQ Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	73.6%	26.0%	0.4%	
ITG INC.	66.0%	71.2%	52.2%	0.0%	
GOLDMAN SACHS & CO. LLC	24.5%	21.6%	31.7%	100.0%	
EMPIRE ASSET MANAGEMENT COMPANY	5.7%	4.9%	7.8%	0.0%	
<b>EQUITY-AMEX Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	100.0%	0.0%	0.0%	
GOLDMAN SACHS & CO. LLC	73.3%	73.3%	0.0%	0.0%	
ITG INC.	26.7%	26.7%	0.0%	0.0%	
<b>Listed Options</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	90.0%	10.0%	0.0%	
GOLDMAN SACHS & CO. LLC	100.0%	100.0%	100.0%	0.0%	

## Q4 2018

<b>EQUITY-NYSE Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	62.6%	37.3%	0.0%	
GOLDMAN SACHS & CO. LLC	51.9%	56.1%	44.6%	100.0%	
ITG INC.	38.7%	37.4%	41%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	3.0%	1.1%	6.2%	0.0%	
<b>EQUITY-NASDAQ Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	69.8%	29.7%	0.5%	
GOLDMAN SACHS & CO. LLC	48.2%	46.8%	50.9%	100.0%	
ITG INC.	36.4%	37.7%	33.8%	0.0%	
MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7.7%	10.8%	0.6%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	3.6%	1.8%	7.8%	0.0%	
<b>EQUITY-AMEX Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	90.9%	9.1%	0.0%	
GOLDMAN SACHS & CO. LLC	63.6%	70%	0.0%	0.0%	
COWEN EXECUTION SERVICES LLC	27.3%	30%	0.0%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	9.1%	0.0%	100%	0.0%	

## Q3 2018

<b>EQUITY-NYSE Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	72.9%	27.1%	0.0%	
GOLDMAN SACHS & CO. LLC	49.9%	48.0%	54.9%	0.0%	
ITG INC.	21.6%	22.2%	20.1%	0.0%	
COWEN EXECUTION SERVICES LLC	12.4%	15.7%	3.3%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	6.4%	4.7%	11.2%	0.0%	
MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	6.0%	6.1%	5.8%	0.0%	
<b>EQUITY-NASDAQ Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	70.4%	29.3%	0.3%	
GOLDMAN SACHS & CO. LLC	39.7%	39.5%	39.3%	100.0%	
ITG INC.	23.4%	23.0%	24.6%	0.0%	
MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	13.4%	13.5%	13.7%	0.0%	
COWEN EXECUTION SERVICES LLC	12.8%	15.6%	6.4%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	6.8%	6.8%	6.9%	0.0%	
<b>EQUITY-AMEX Listed</b>					
<b>Publicly Posted Percentages</b>	<b>Total</b>	<b>Limit</b>	<b>Market</b>	<b>Other</b>	<b>Relationship</b>
Non-Directed Orders Routed To:	100.0%	94.7%	5.3%	0.0%	
GOLDMAN SACHS & CO. LLC	42.1%	38.9%	100.0%	0.0%	
COWEN EXECUTION SERVICES LLC	36.8%	38.8%	0.0%	0.0%	
ITG INC.	15.8%	16.7%	0.0%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	5.3%	5.6%	0.0%	0.0%	

Material aspects of Relationship: Outset does not have any payment for order flow arrangements or profit-sharing relationships with any of these venues.

## **SEC Rule 606 Disclosure of Order Routing Information**

Outset has prepared this report pursuant to a U.S. Securities and Exchange Commission ("SEC") rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, Outset has selected the execution venue on behalf of its customers. The report is divided into three sections: one for securities listed on the New York Stock Exchange; one for securities listed on The NASDAQ Stock Market; and one for securities listed on the American Stock Exchange. For each section, this report identifies the venues most often selected by Outset, and sets forth the percentage of various types of orders routed to the venues.

### **Disclosure of Order Routing Practices**

Outset has provided the data concerning the routing of order flow (the "Data") on this web site. Although Outset has used commercially reasonable efforts to provide accurate Data, the Data is provided to you on an "as is" basis. Outset specifically disclaims all warranties express or implied with respect to the data, including specifically, but not exclusively, warranties of merchantability, fitness for a particular purpose and non-infringement. You agree that Outset shall not have any liability for any indirect, consequential, special or direct damages for any action or inaction which you may take as the result of the data, whether as a result of any claim sounding in contract or any other theory of liability.