

Q4 2019

EQUITY-NYSE-Listed						
Publicly Posted Percentages						
	Total	Limit	Market	Other	Relationship	
Non- Directed Orders Routed To:	100.0%	73.9%	26.1%	0.0%		
GOLDMAN SACH &CO. LLC	67.8%	67.5%	68.7%	0.0%		
ITG INC.	26.4%	30.2%	16.0%	0.0%		
EMPIRE ASSET MANAGEMENT COMPANY	2.3%	0.8%	6.8%	0.0%		
EQUITY-NASDAQ-Listed						
Publicly Posted Percentages						
	Total	Limit	Market	Other	Relationship	
Non- Directed Orders Routed To:	100.0%	74.8%	25.2%	0.0%		
GOLDMAN SACH &CO. LLC	67.3%	67.8%	66.1%	0.0%		
ITG INC.	27.6%	28.9%	23.8%	0.0%		
EMPIRE ASSET MANAGEMENT COMPANY	1.5%	1.1%	2.8%	0.0%		
EQUITY-AMEX-Listed						
Publicly Posted Percentages						
	Total	Limit	Market	Other	Relationship	
Non- Directed Orders Routed To:	100.0%	86.7%	13.3%	0.0%		
GOLDMAN SACH &CO. LLC	93.3%	92.3%	100.0%	0.0%		
EMPIRE ASSET MANAGEMENT COMPANY	6.7%	7.7%	0.0%	0.0%		
OPTION-Listed						
Publicly Posted Percentages						
	Total	Limit	Market	Other	Relationship	
Non- Directed Orders Routed To:	100.0%	100.0%	0.0%	0.0%		
GOLDMAN SACH &CO. LLC	100.0%	100.0%	0.0%	0.0%		

Material aspects of Relationship: Outset does not have any payment for order flow arrangements or profit-sharing relationships with any of these venues.

Q3 2019

EQUITY-NYSE Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	68.6%	30.8%	0.3%	
ITG INC.	56.9%	63.3%	42.9%	0.0%	
GOLDMAN SACHS & CO. LLC	35.4%	33.7%	38.7%	100.0%	
EMPIRE ASSET MANAGEMENT COMPANY	3.1%	1.7%	6.2%	0.0%	
EQUITY-NASDAQ Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	73.3%	26.2%	0.4%	
ITG INC.	46.1%	50.5%	34.4%	0.0%	
GOLDMAN SACHS & CO. LLC	45.3%	48.8%	43.0%	100.0%	
EMPIRE ASSET MANAGEMENT COMPANY	2.8%	2.0%	5.2%	0.0%	
EQUITY-AMEX Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	100.0%	0.0%	0.0%	
ITG INC.	80.8%	80.8%	0.0%	0.0%	
GOLDMAN SACHS & CO. LLC	19.2%	19.2%	0.0%	0.0%	

Material aspects of Relationship: Outset does not have any payment for order flow arrangements or profit-sharing relationships with any of these venues.

Q2 2019

EQUITY-NYSE Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	68.4%	31.5%	0.1%	
ITG INC.	66.4%	70.3%	58.3%	0.0%	
GOLDMAN SACHS & CO. LLC	24.3%	24.7%	23.3%	100.0%	
EMPIRE ASSET MANAGEMENT COMPANY	3.4%	2.4%	5.7%	0.0%	
EQUITY-NASDAQ Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	70.7%	29.1%	0.1%	
ITG INC.	72.8%	77.9%	60.4%	0.0%	
GOLDMAN SACHS & CO. LLC	17.3%	16.0%	20.1%	100.0%	
EQUITY-AMEX Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	96.3%	3.7%	0.0%	
ITG INC.	85.2%	84.6%	100.0%	0.0%	
GOLDMAN SACHS & CO. LLC	7.4%	7.7%	0.0%	0.0%	
Listed Options					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	100.0%	0.0%	0.0%	
GOLDMAN SACHS & CO. LLC	100.0%	100.0%	0.0%	0.0%	

Q1 2019

EQUITY-NYSE Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	63%	36.2%	0.8%	
ITG INC.	64.7%	69.3%	58.2%	0.0%	
GOLDMAN SACHS & CO. LLC	28.4%	28.2%	27.2%	100.0%	
EMPIRE ASSET MANAGEMENT COMPANY	3.1%	1.5%	6%	0.0%	
EQUITY-NASDAQ Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	73.6%	26.0%	0.4%	
ITG INC.	66.0%	71.2%	52.2%	0.0%	
GOLDMAN SACHS & CO. LLC	24.5%	21.6%	31.7%	100.0%	
EMPIRE ASSET MANAGEMENT COMPANY	5.7%	4.9%	7.8%	0.0%	
EQUITY-AMEX Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	100.0%	0.0%	0.0%	
GOLDMAN SACHS & CO. LLC	73.3%	73.3%	0.0%	0.0%	
ITG INC.	26.7%	26.7%	0.0%	0.0%	
Listed Options					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	90.0%	10.0%	0.0%	
GOLDMAN SACHS & CO. LLC	100.0%	100.0%	100.0%	0.0%	

Q4 2018

EQUITY-NYSE Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	62.6%	37.3%	0.0%	
GOLDMAN SACHS & CO. LLC	51.9%	56.1%	44.6%	100.0%	
ITG INC.	38.7%	37.4%	41%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	3.0%	1.1%	6.2%	0.0%	
EQUITY-NASDAQ Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	69.8%	29.7%	0.5%	
GOLDMAN SACHS & CO. LLC	48.2%	46.8%	50.9%	100.0%	
ITG INC.	36.4%	37.7%	33.8%	0.0%	
MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7.7%	10.8%	0.6%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	3.6%	1.8%	7.8%	0.0%	
EQUITY-AMEX Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	90.9%	9.1%	0.0%	
GOLDMAN SACHS & CO. LLC	63.6%	70%	0.0%	0.0%	
COWEN EXECUTION SERVICES LLC	27.3%	30%	0.0%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	9.1%	0.0%	100%	0.0%	

Q3 2018

EQUITY-NYSE Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	72.9%	27.1%	0.0%	
GOLDMAN SACHS & CO. LLC	49.9%	48.0%	54.9%	0.0%	
ITG INC.	21.6%	22.2%	20.1%	0.0%	
COWEN EXECUTION SERVICES LLC	12.4%	15.7%	3.3%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	6.4%	4.7%	11.2%	0.0%	
MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	6.0%	6.1%	5.8%	0.0%	
EQUITY-NASDAQ Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	70.4%	29.3%	0.3%	
GOLDMAN SACHS & CO. LLC	39.7%	39.5%	39.3%	100.0%	
ITG INC.	23.4%	23.0%	24.6%	0.0%	
MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	13.4%	13.5%	13.7%	0.0%	
COWEN EXECUTION SERVICES LLC	12.8%	15.6%	6.4%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	6.8%	6.8%	6.9%	0.0%	
EQUITY-AMEX Listed					
Publicly Posted Percentages	Total	Limit	Market	Other	Relationship
Non-Directed Orders Routed To:	100.0%	94.7%	5.3%	0.0%	
GOLDMAN SACHS & CO. LLC	42.1%	38.9%	100.0%	0.0%	
COWEN EXECUTION SERVICES LLC	36.8%	38.8%	0.0%	0.0%	
ITG INC.	15.8%	16.7%	0.0%	0.0%	
EMPIRE ASSET MANAGEMENT COMPANY	5.3%	5.6%	0.0%	0.0%	

Material aspects of Relationship: Outset does not have any payment for order flow arrangements or profit-sharing relationships with any of these venues.

SEC Rule 606 Disclosure of Order Routing Information

Outset has prepared this report pursuant to a U.S. Securities and Exchange Commission ("SEC") rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, Outset has selected the execution venue on behalf of its customers. The report is divided into three sections: one for securities listed on the New York Stock Exchange; one for securities listed on The NASDAQ Stock Market; and one for securities listed on the American Stock Exchange. For each section, this report identifies the venues most often selected by Outset, and sets forth the percentage of various types of orders routed to the venues.

Disclosure of Order Routing Practices

Outset has provided the data concerning the routing of order flow (the "Data") on this web site. Although Outset has used commercially reasonable efforts to provide accurate Data, the Data is provided to you on an "as is" basis. Outset specifically disclaims all warranties express or implied with respect to the data, including specifically, but not exclusively, warranties of merchantability, fitness for a particular purpose and non-infringement. You agree that Outset shall not have any liability for any indirect, consequential, special or direct damages for any action or inaction which you may take as the result of the data, whether as a result of any claim sounding in contract or any other theory of liability.