

3rd Quarter, 2025													
S&P 500 Stocks													
Summary													
Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders									
0	0	0	0	0									
Venues													
Venue -Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
3rd Quarter, 2025													
Non-S&P 500 stocks													
Summary													
Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders									
0	0	0	0	0									
Venues													
Venue -Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
3rd Quarter, 2025													
Options													
Summary													
Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders									
100.0	98.8	1.2	0	0									
Venues													
Venue -Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Bank of America - Merrill Lynch	1.2	0.0	100.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Baycrest	1.2	1.2	0.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Citadel Institutional Securities LLC	12.0	12.2	0.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nomura Securities International , Inc.	2.4	2.4	0.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oppenhiemer	2.4	2.4	0.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Piper Sandler & Co.	4.8	4.9	0.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Puma Capital LLC	20.5	20.7	0.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matrix Executions LLC	54.2	54.9	0.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Susquehanna	1.2	1.2	0.0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outset does not have a profit sharing arrangement with or receive rebates or payments for order flow from any of the above venues/market centers													